



Solutions
for human
progress

CONFIDENTIAL

Lithium and other valuable metals mining from non-conventional sources

May 25th 2021



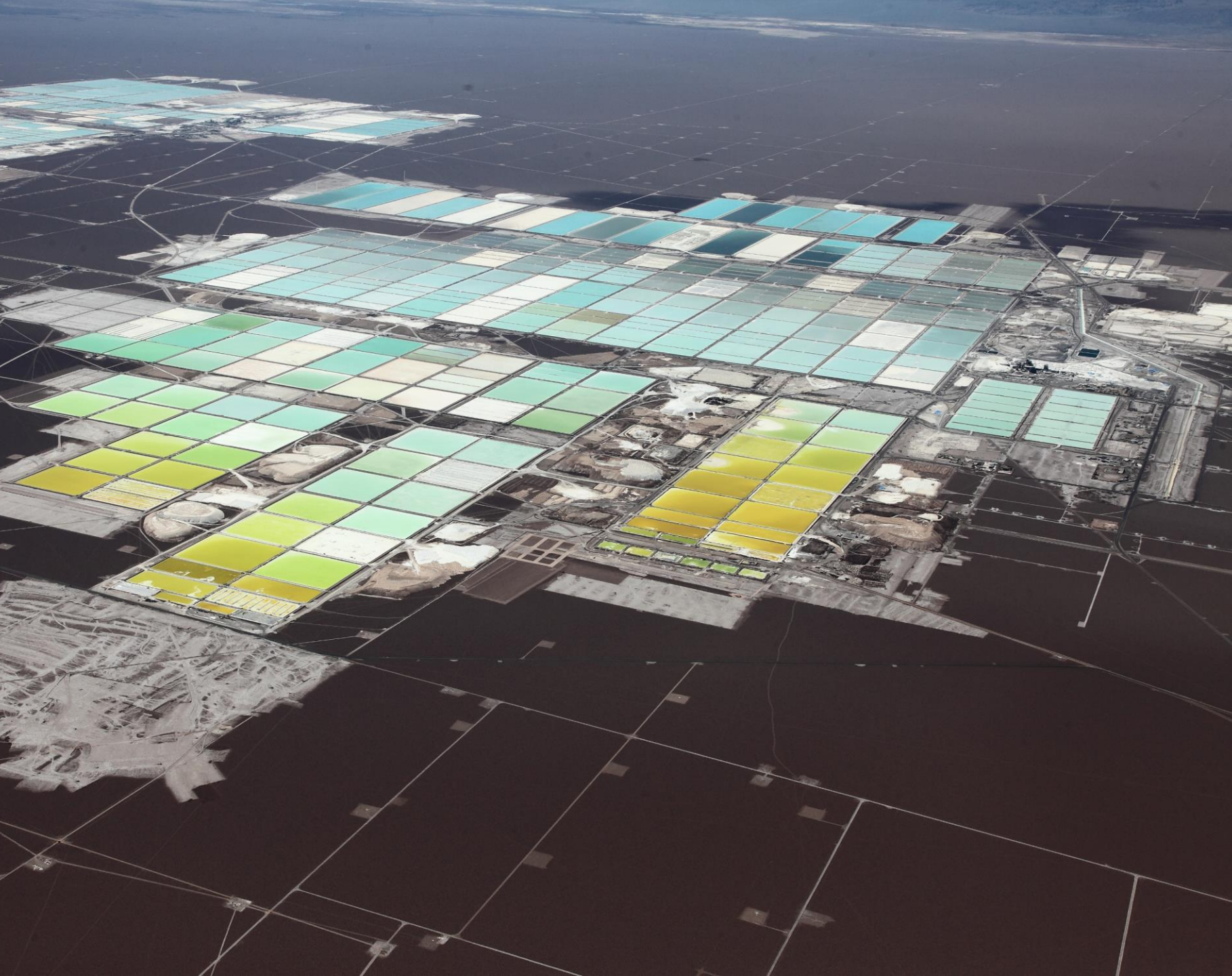
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Customary Note Regarding Forward-Looking Statements

SQM (NYSE: SQM, Santiago Stock Exchange: SQM-A, SQM-B) is a global company engaged in strategic industries for human development, such as health, food, clean energy and the technology that moves the world.

This presentation contains "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as: "anticipate," "plan," "believe," "estimate," "expect," "strategy," "should," "will" and similar references to future periods. Examples of forward-looking statements include, among others, statements we make concerning the Company's Sustainable Development Plan, business outlook, future economic performance, anticipated profitability, revenues, expenses, or other financial items, anticipated cost synergies and product or service line growth.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are estimates that reflect the best judgment of SQM management based on currently available information. Because forward-looking statements relate to the future, they involve a number of risks, uncertainties and other factors that are outside of our control and could cause actual results to differ materially from those stated in such statements, including our ability to successfully implement the Sustainable Development Plan. Therefore, you should not rely on any of these forward-looking statements. Readers are referred to the documents filed by SQM with the United States Securities and Exchange Commission, specifically the most recent annual report on Form 20-F, which identifies other important risk factors that could cause actual results to differ from those contained in the forward-looking statements. All forward-looking statements are based on information available to SQM on the date hereof and SQM assumes no obligation to update such statements, whether as a result of new information, future developments or otherwise, except as required by law.



About SQM

Lithium & Potash
Mining

Sustainability

Final Remarks

Business Units

KEY FIGURES¹



LITHIUM AND DERIVATIVES

- ~19% Market Share¹
- Volume: 65 kMT
- Revenues: US\$383 mm



SPECIALTY PLANTS NUTRITION

- ~48% Market Share¹
- Volume: 1,036 kMT
- Revenues: US\$702 mm



IODINE AND DERIVATIVES

- ~28% Market Share¹
- Volume: 10 kMT
- Revenues: US\$335 mm



POTASSIUM

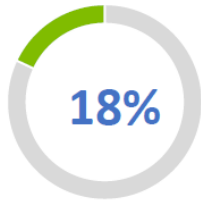
- ~1% Market Share¹
- Volume: 727 kMT
- Revenues: US\$209 mm



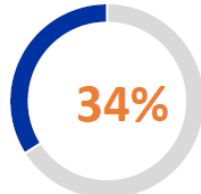
INDUSTRIAL CHEMICALS

- ~73% Market Share^{1 2}
- Volume: 225 kMT
- Revenues: US\$161 mm

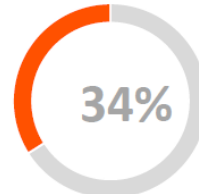
% GROSS PROFIT³



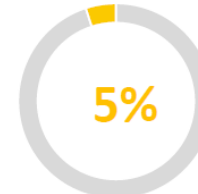
LITHIUM AND DERIVATIVES



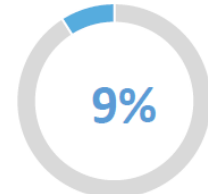
SPECIALTY PLANTS NUTRITION



IODINE AND DERIVATIVES



POTASSIUM



INDUSTRIAL CHEMICALS

2020FY Revenues: US\$1.8 billion | 2020FY Adjusted EBITDA⁴: US\$580 million | 2020FY Adjusted EBITDA Margin⁴ : 32%

NFD/Adjusted EBITDA: 1.9 | Moody's: Baa1 | Standard and Poor's: BBB+

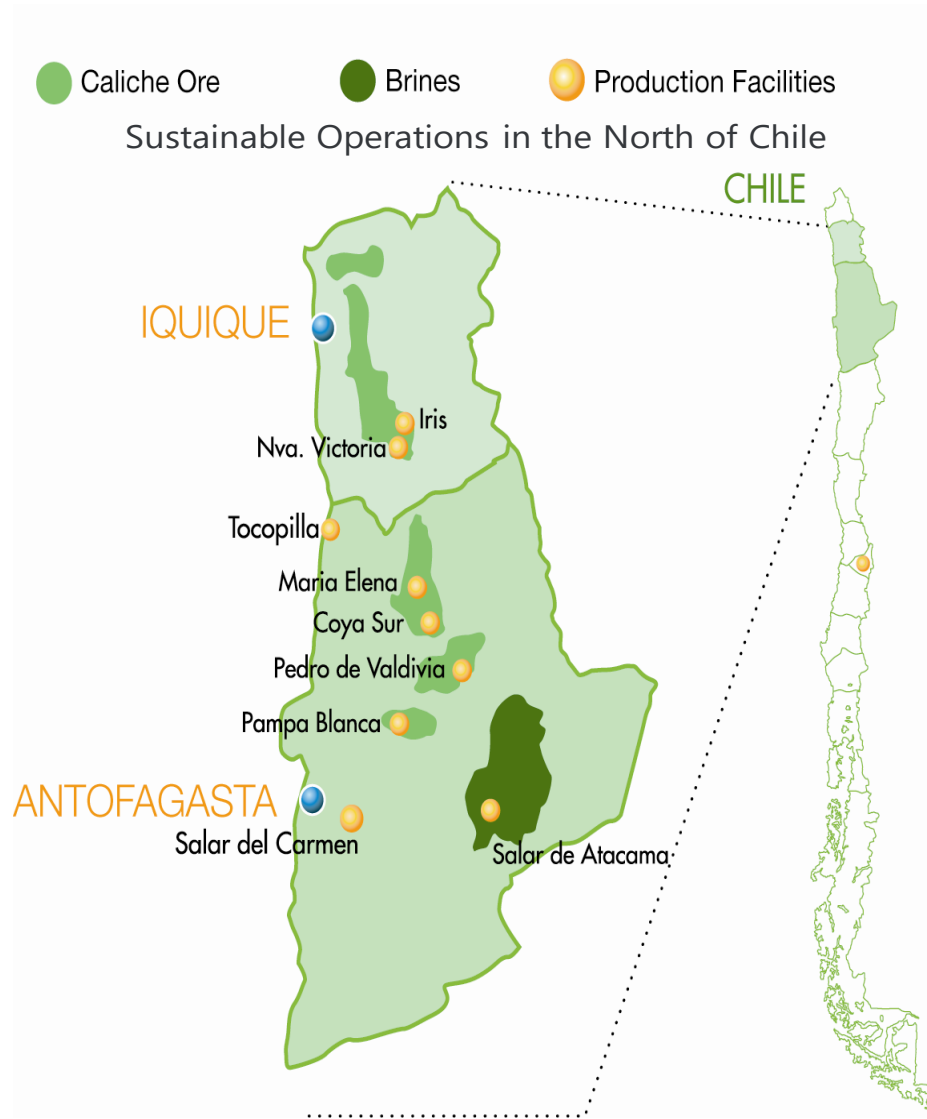
¹ Volume and Revenue figures for the twelve months ended December 31, 2020. Market share as of December 31, 2020. Market share percentages have been developed by us using internal and external sources and reflect our best current estimates, which have not been confirmed by independent sources.

² Market share in the industrial potassium nitrate market as of December 31, 2020.

³ Contribution to gross profit for the twelve months ended December 31, 2020.

⁴ Adjusted EBITDA = gross profit - administrative expenses + depreciation and amortization. Adjusted EBITDA margin = Adjusted EBITDA/revenues.

Natural Resources



NATURAL RESOURCES

□ CALICHE ORE

- Caliche ore is only found in Chile
- The world's largest deposits of nitrates and iodine
- Proprietary mining rights pursuant to exploitation concessions

□ SALAR BRINES

- High concentrations of potassium and lithium.
- High evaporation rates.
- Production rights are pursuant to a lease agreement with CORFO until 2030.

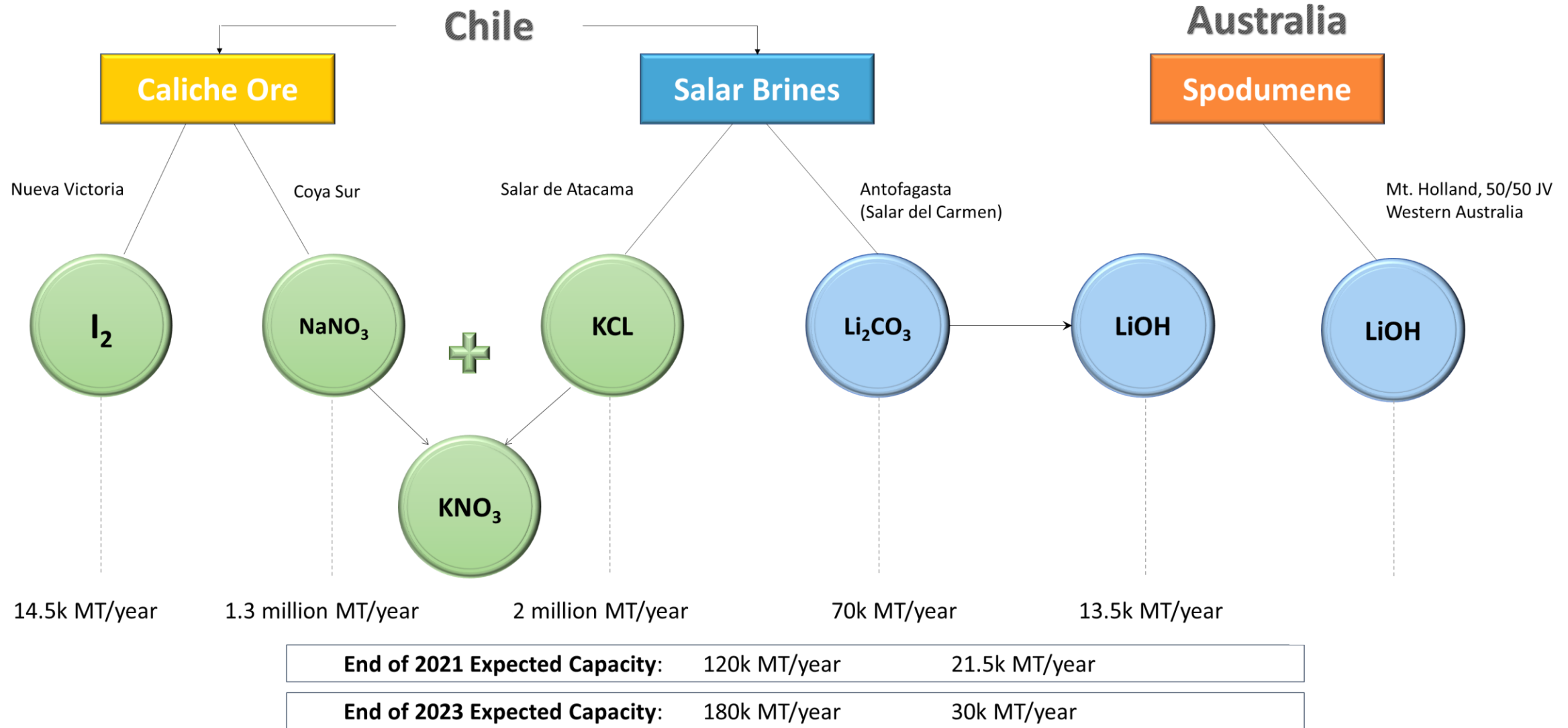
□ PROJECTS ABROAD

- COVALENT Lithium (Australia).

EXPERIENCE AND TECHNICAL KNOW HOW:

- Over 50 years experience in Iodine and Nitrates.
- Over 20 years experience in Potassium and Lithium.

Products & Capacities





About SQM

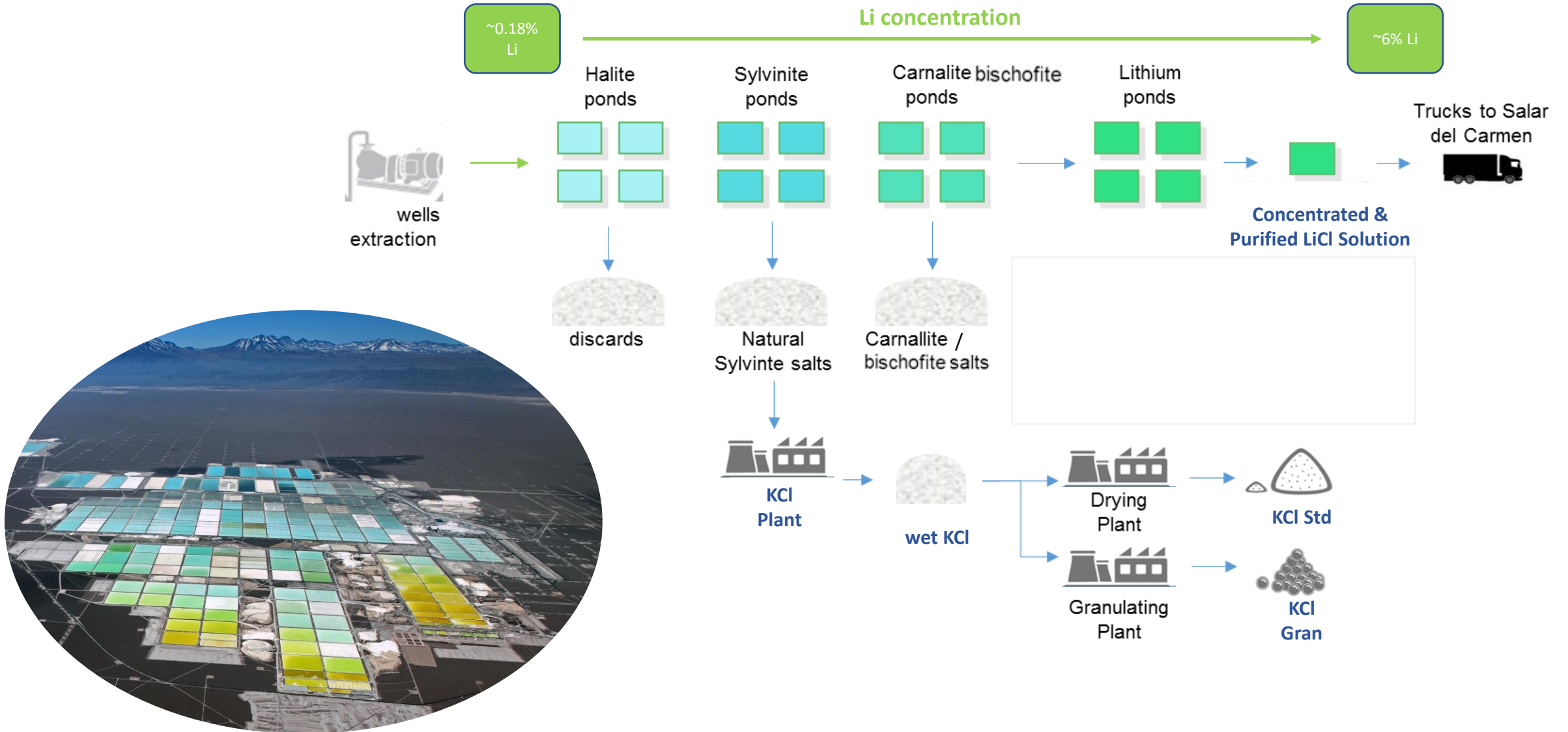
Lithium & Potash
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Sustainability

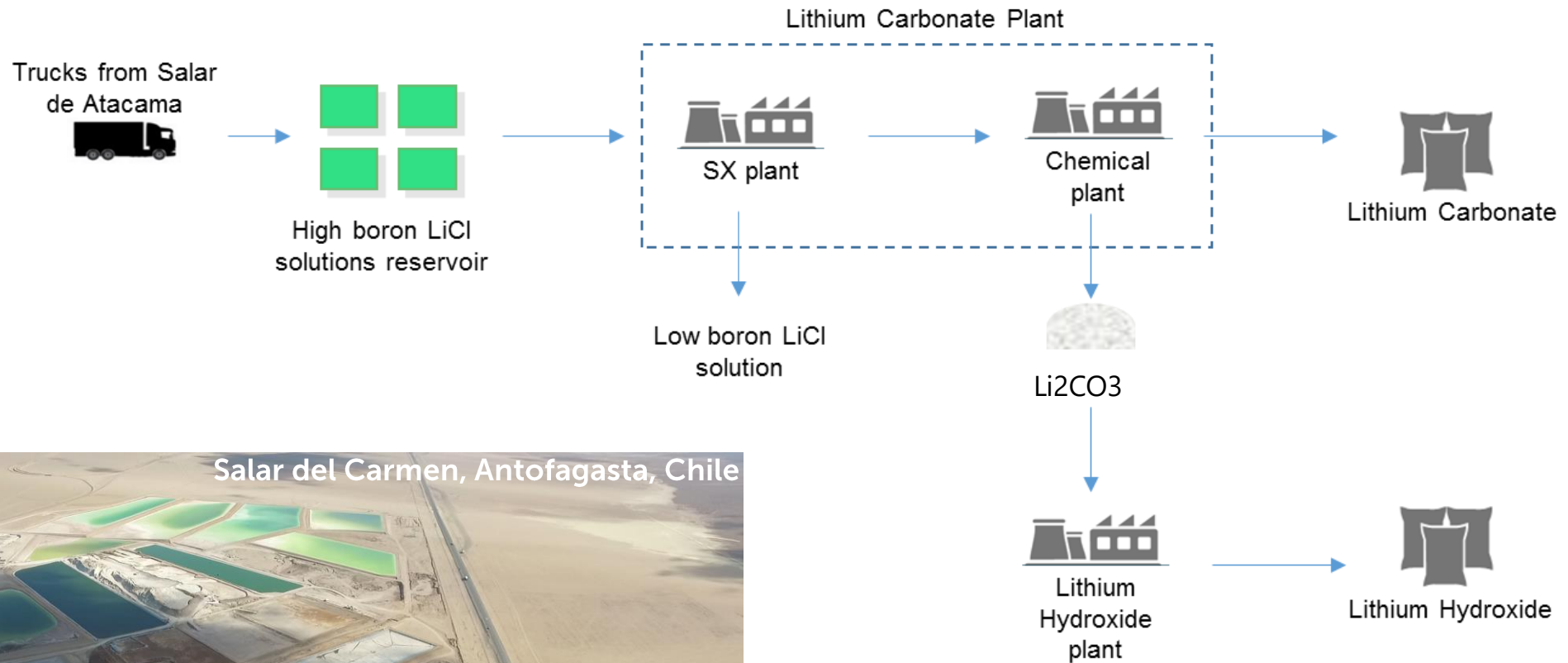
Final Remarks



Salar de Atacama Lithium & Potassium Extraction Process



SQM Antofagasta Chemical Lithium Plant





About SQM

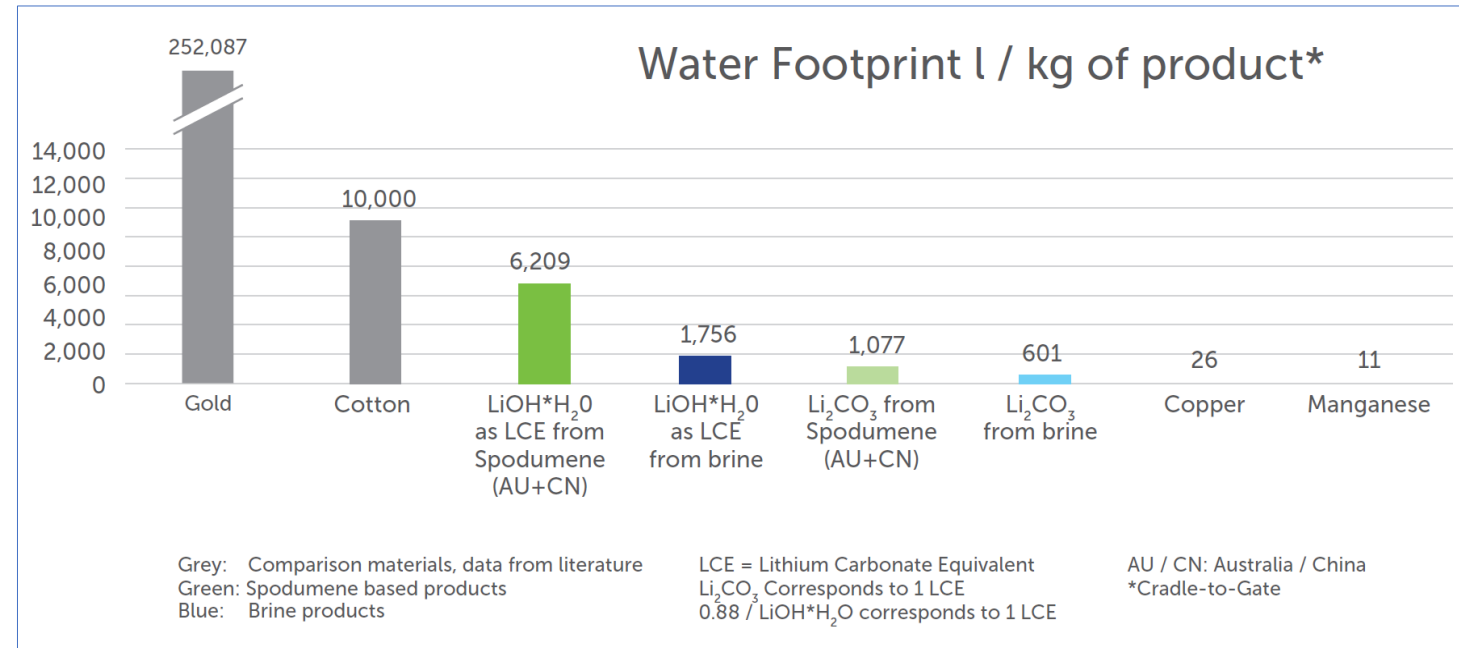
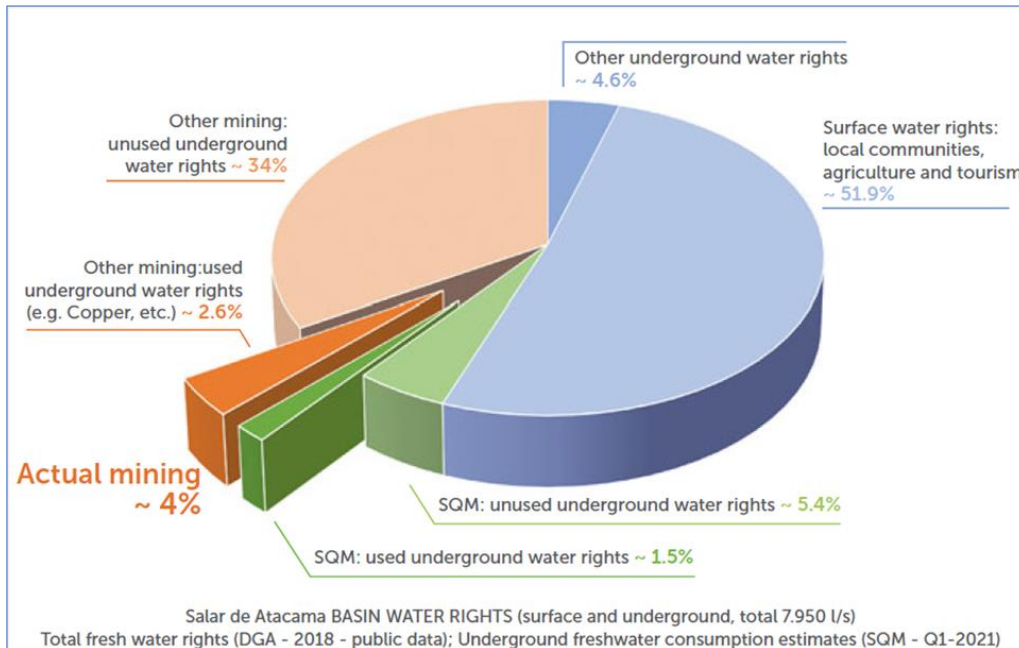
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Sustainability goals & metrics: Water Footprint



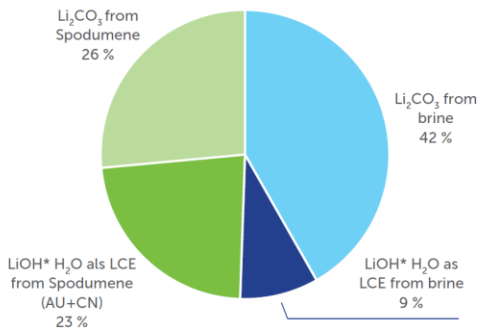
- Water is a critical resource, especially in the North of Chile. SQM's goal is to reduce freshwater consumption 50% by 2030.
- Brine is not water. Brine contains 7x more salts than seawater. Brine is harmful to humans when ingested and can irritate eyes and skin.
- The water contained in the brine can not economically be recovered as fresh water.
- ISO14040/14044 therefore does not count water contained in brine towards the lithium water footprint.

- Due to its high mineral content, brine is classified as a mining resource in Chile.
- SQM's lithium operation in Salar de Atacama uses 22.5 liters/kg LCE (Gate to gate).
- Since 2012, SQM's chemical plant in Antofagasta operates on recycled and purified wastewater from the city of Antofagasta.
- SQM's Li₂CO₃ cradle-to-gate water footprint of 601 l/s. More than 95% of this footprint is related to energy and other raw material inputs.
- Regardless of how you define SQM's water footprint, it is one of the lowest water footprints for lithium production in the world

Sustainability goals & metrics: Carbon Footprint

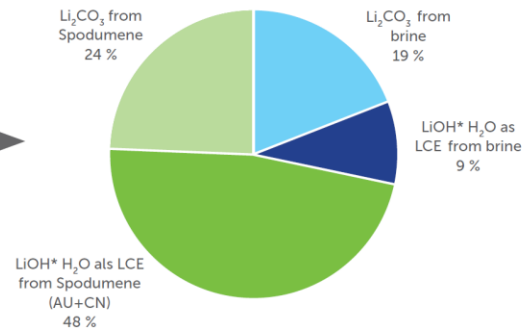
2018 Global Consumption*

Lithium Carbonate and Lithium Hydroxide Monohydrate
268 kMT LCE



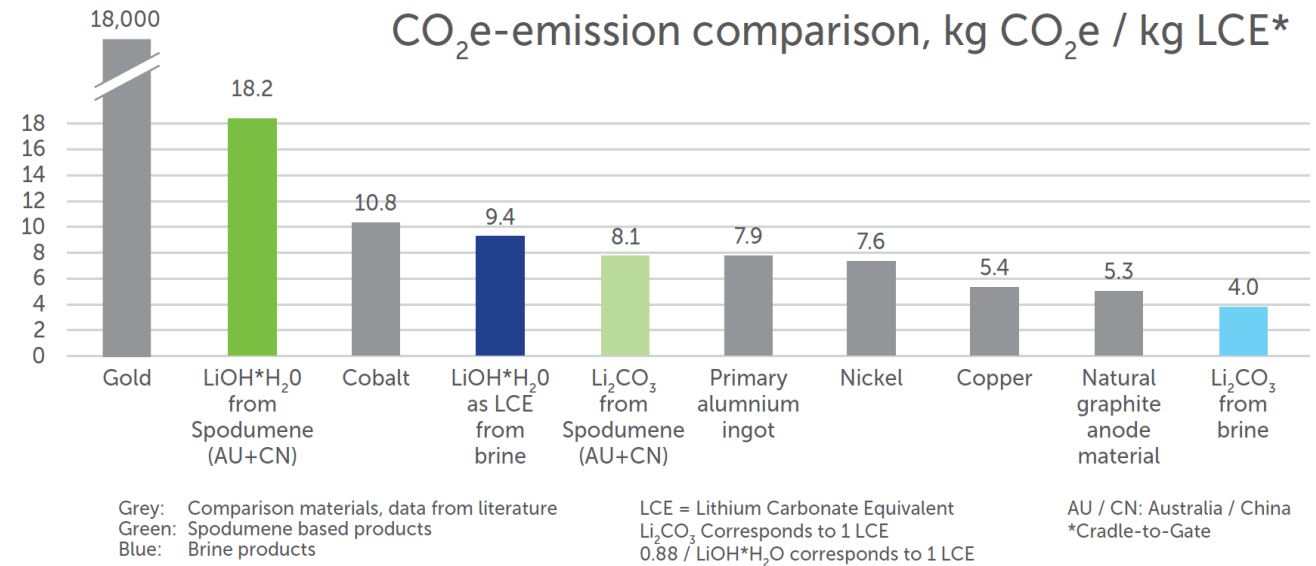
2018 Global Footprint**

Lithium Carbonate and Lithium Hydroxide Monohydrate Consumption
268 kMT LCE - 2,359 kMT CO₂e



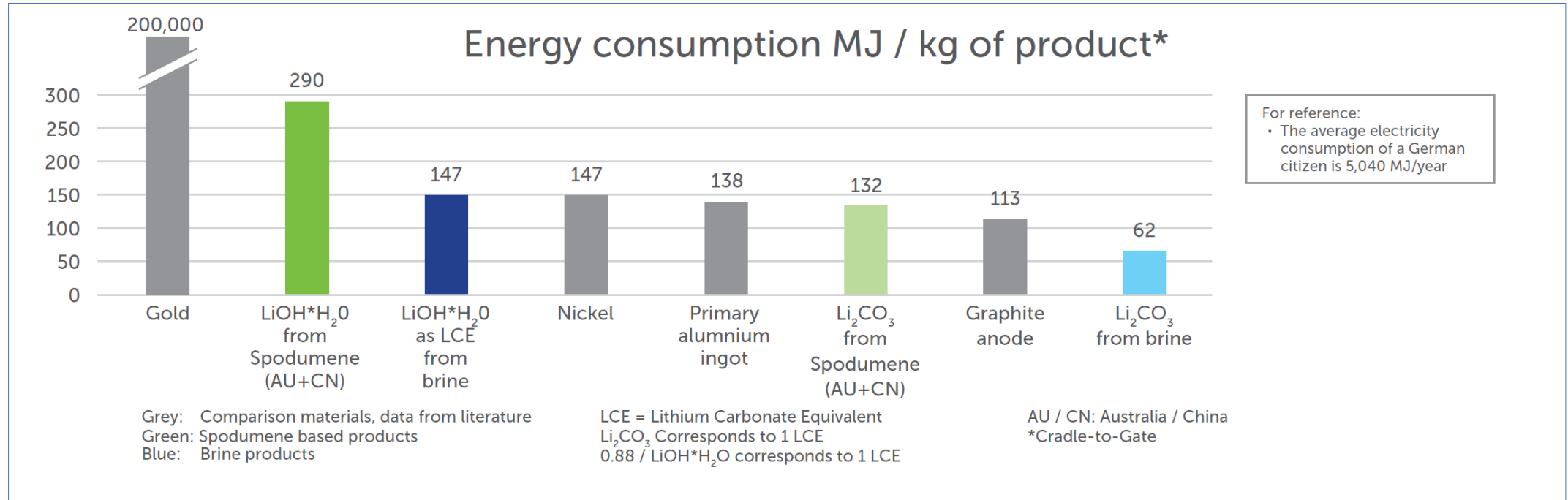
*estimation SQM ** Cradle-to-Gate
AU / CN: Australia / China
kMT: kilo metric ton
LCE: Lithium Carbonate Equivalent

CO₂e-emission comparison, kg CO₂e / kg LCE*



Source: LCA prepared by Pöyry (AFRY) and critically assessed by the Öko Institut

Sustainability goals & metrics: Energy Footprint



Sustainability goals & metrics

Emissions Reduction:

- ✓ Carbon neutral in lithium, potassium chloride and iodine products by 2030
- ✓ Carbon neutral in all of our products by 2040

Brine Reduction:

- ✓ 50% reduction by 2030

Continental Water Reduction:

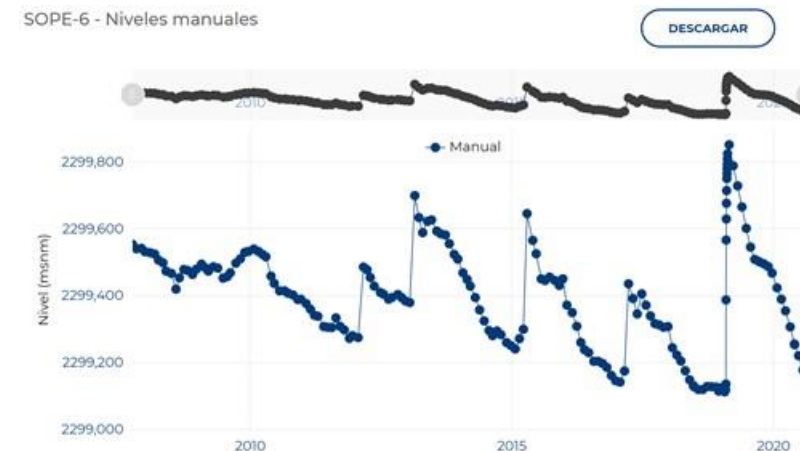
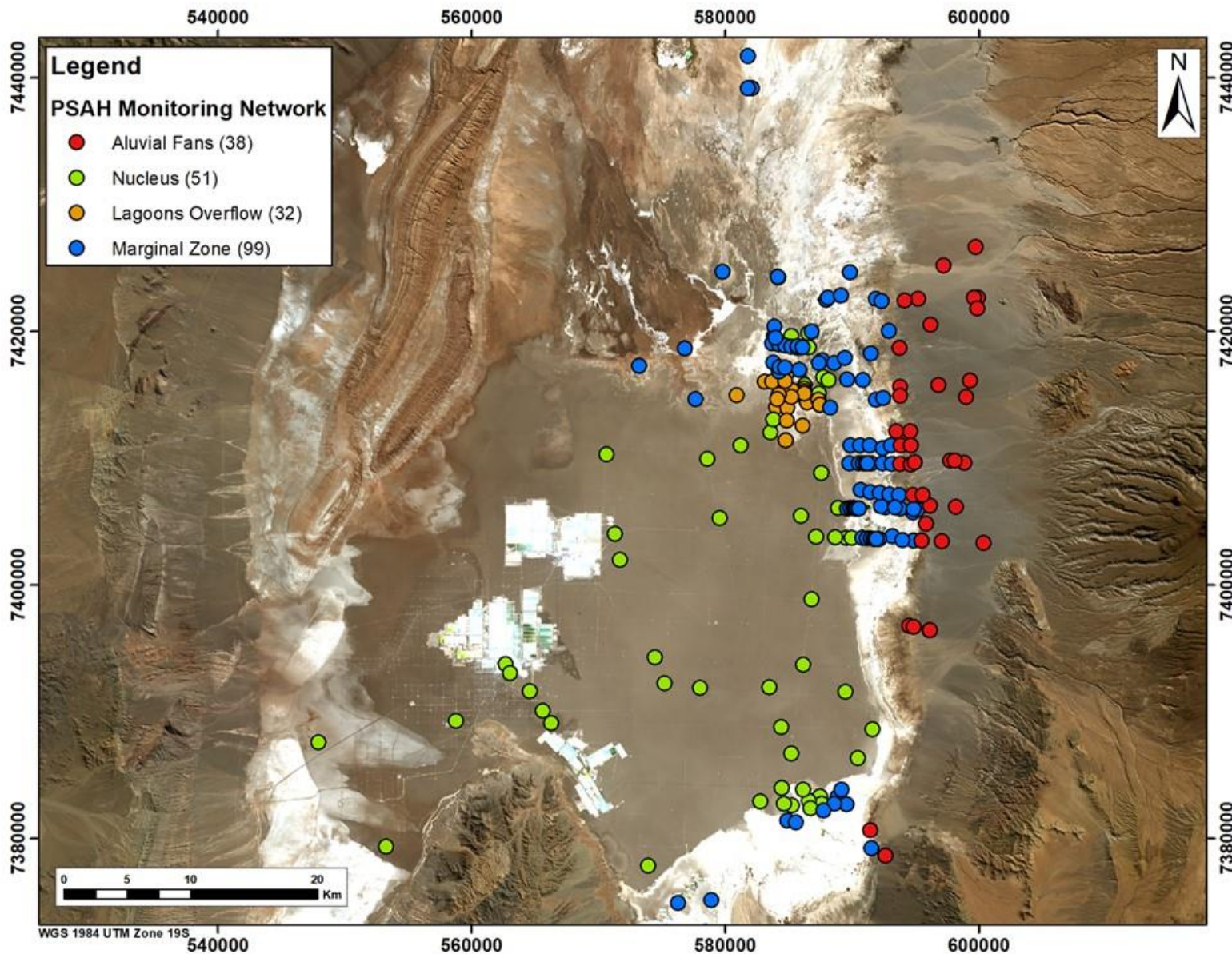
- ✓ Company wide:
 - 65% reduction by 2040
- ✓ Salar de Atacama:
 - 50% reduction by 2030

Capex associated with goals above:

- ~USD 105 million related to water reduction
- ~USD 100 million related to CO₂ emission reduction



Transparency: Online monitoring portal



- Robust and extensive environmental monitoring network.
- Data reported formally every 6 months to the local environmental authorities
- Data updated constantly (some on daily basis).
- Data collected since more than 14 years. Some monitoring points have up to 25 years of data available.

www.sqmsenlinea.com

External validation

- First Lithium company to join the Initiative for Responsible Mining Assurance.
- Initiated CDP review process.
- Sustainability Report published according to GRI standards for past 10 years. 2019 report was audited by KPMG.
- Members of the UN Global Compact, DJSI Chile and DJSI MILA Pacific Alliance indices.
- Contributor of Ecovadis and Drive Sustainable.
- Technical cooperation with Argonne National Lab to understand Lithium footprint on battery supply chain.

Standards



Transparency



LCA Benchmark



Sustainability Goals





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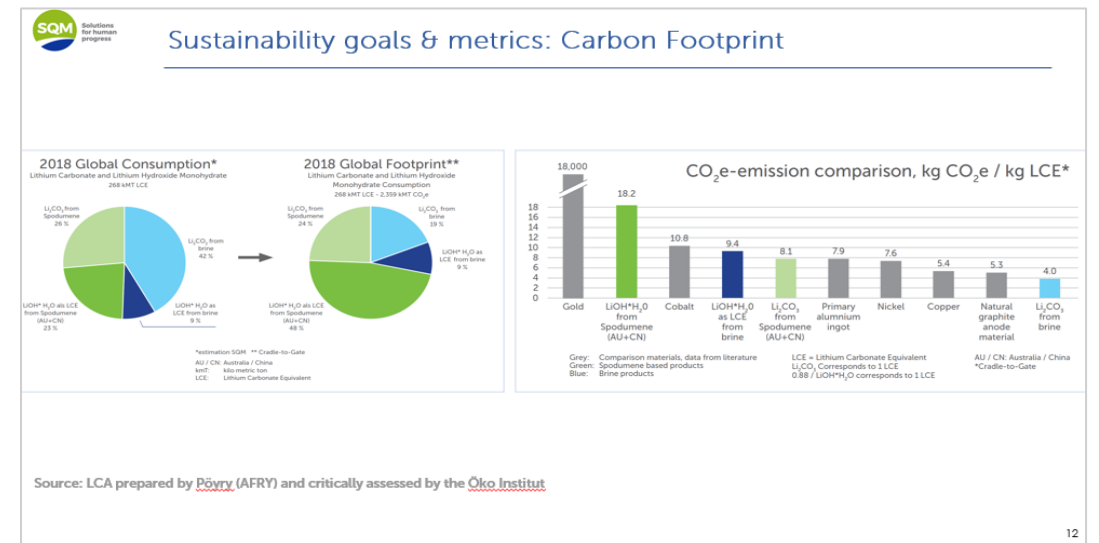
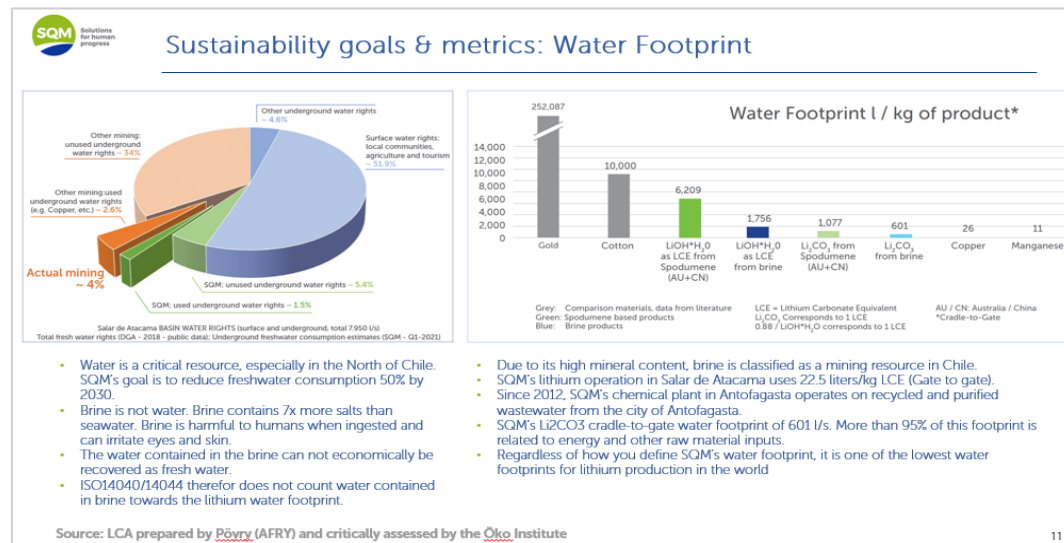
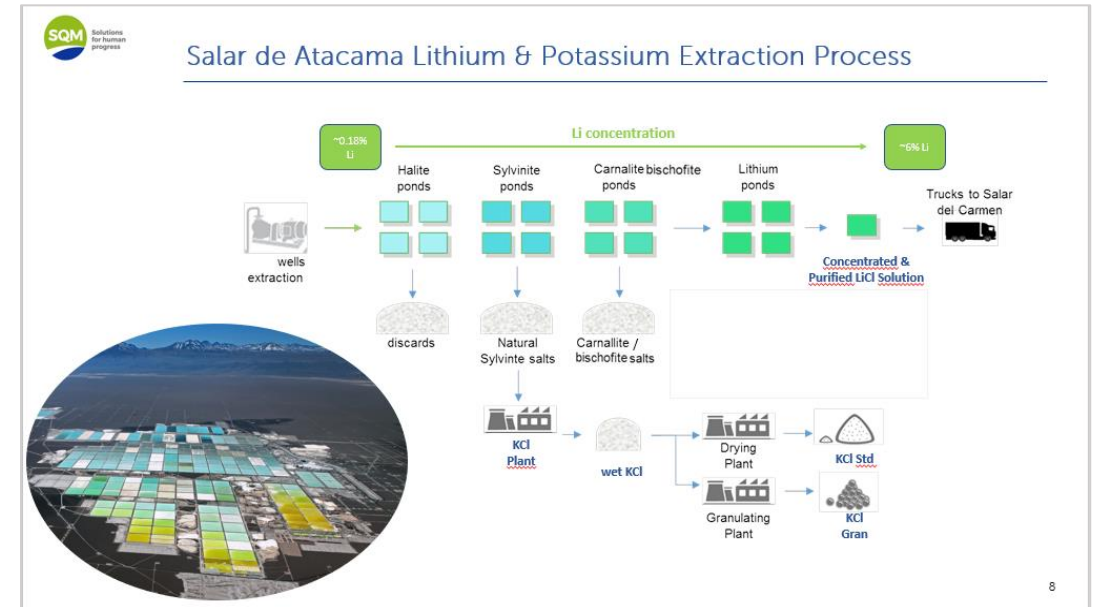
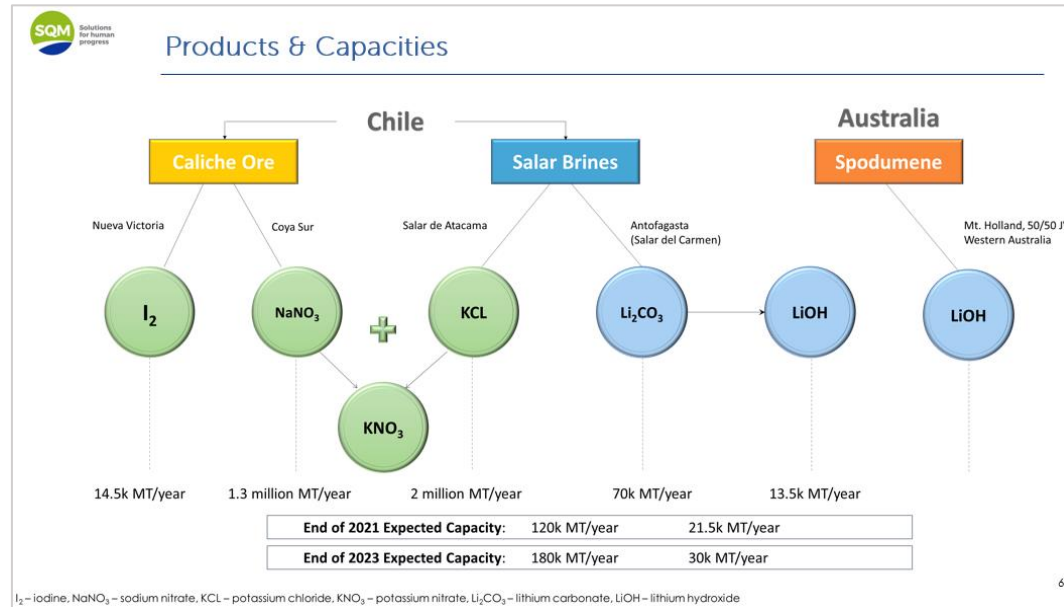


Final Remarks

- SQM is a global company with balanced product portfolio:
 - Extensive know how and experience managing brines from Salar de Atacama.
 - Geographical diversification with lithium assets in Australia.
 - Reliable supply, high quality and long-term availability.
- SQM's growth focused on taking care of our environment, communities and workforce.
 - Global leadership with a long-term expansion goal of +200k MT LCE.
 - Commitment to be carbon neutral in lithium by 2030.
 - Significant reductions in both brine extraction and freshwater consumption at Salar de Atacama.
 - Fully integrated lithium producer from natural resource to chemical refining with full traceability.



Key Slides



THANK YOU!



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